

## **ARTICLE 10 – INDEMNIFICATION**

10.1 WILL INDEMNIFY – The Corporation will indemnify and hold harmless out of the funds of the Corporation each Director and Officer, their heirs, executors and administrators from and against all claims, demands, actions or costs which may arise or be incurred as a result of occupying the position or performing the duties of a Director or Officer.

10.2 WILL NOT INDEMNIFY – The Corporation will not indemnify a Director or Officer or any other person for acts of fraud, dishonesty, or bad faith.

10.3 INSURANCE – The Corporation will, at all times, maintain in force such directors and officers liability insurance as may be approved by the Board of Directors.